

**Saint Paul Conservatory for Performing Artists
Board of Directors Regular Business Meeting Minutes
April 28, 2025**

Members Present:

Michael Robins, Chair
Kelly Rodieck, Vice Chair & Treasurer
Amanda Hestwood
Jeffrey Kimpton

Others Present:

Callie Jacobs, Superintendent
Brian Goranson, Principal

I. Call to Order

Michael Robins, Chair, called the meeting to order, a quorum was present.

II. Approval of Agenda

M/S Hestwood/Kimpton to accept the April 28, 2025 Regular Business Meeting agenda.
Motion passed unanimously.

III. Approval of March 10, 2025 Meeting Minutes

M/S Rodieck/Hestwood to approve the March 10, 2025, Regular Business Meeting Minutes.
Motion passed unanimously.

IV. Consent Agenda

M/S Rodieck/Kimpton to approve the Consent Agenda which included the following:

- A. 2025 February and March Expenditures
- B. 2024 Form 990
 - a. SPCPA
 - b. SPCPA Building Company

V. Open Forum

There were no participants in open forum.

VI. Action Items

- A. 2025 March Financial Report

M/S Rodieck/Hestwood to accept the 2025 March Financial Report

Motion passed unanimously.

The school's enrollment is 323 students resulting in approximately 316 ADM. This is approximately 34 ADM below its originally adopted budget of 350 ADM for the current fiscal year. The budget will be revised in accordance with fluctuations in enrollment and subsequently ADM. SPCPA continues to maintain a healthy fund balance and adequate days of cash on hand and debt service coverage ratio, both meeting bond covenants. The school has also received approximately 75% of revenues and is 75% of the way through the fiscal year with 73% of expenditures dispersed.

VII. Reports & Discussion

A. Enrollment

a. 2024-2025 & 2025-2026 Enrollment Summaries

Superintendent Jacobs detailed the enrollment summary. There are currently 323 students enrolled.

Regarding students for the 2025-2026 school year, we have 87 new enrollments confirmed and 14 students still with outstanding invites, most of them in 9th grade and nearly double the confirmed enrollments when compared to this time last year.

B. Administrative Reports

Administration shared that the month of May will be busy with AP testing, Finale, and graduation. members that would like to attend the graduation ceremony should contact Brian for tickets.

C. FY25 Revenue and Expenditure Budget - Revised

Jacobs is working on a revised budget for FY25 which is currently a work in progress. Changes will continue to happen between now and June, perhaps through June, in hopes of coming within 4% of revenues and expenditures, as well as meeting bond covenants.

D. FY26 Revenue and Expenditure Budget - Proposed

A budget for FY26 will be built based on 300 ADM. The Board will approve a proposed budget for FY26 at the June business meeting based on confirmed enrollment for 2025-2026.

VIII. Board Comments & Requests

A. Next Regular Business Meeting June 16, 2025 (5:30 PM)

IX. Adjournment

M/S Hestwood/Rodieck to adjourn. Motion passed unanimously.